



May 19, 2020

Marilyn Overly  
Accounting Specialist  
Poudre School District

Dear Ms.Overly,

Thank you for the offer to extend the Dairy Contract for the 2020 -2021 school year. We are pleased to accept the extension at current May 2020 pricing.

Pricing is for the Poudre School District only.

This proposal is based on May 2020 Class 1 raw milk cost of \$15.15/cwt, Class 1 butterfat of \$1.3148/lb; packaging costs, ingredient costs, concentrate costs, and other costs. All prices are subject to increase or decrease based on the above factors. Pricing will then be adjusted up or down, every month thereafter in accordance with Central Federal Milk Order #32. There is also an annual price adjustment effective January 1.

Delivery schedule and frequencies are expected to stay the same but are subject to change.

Shared efficiencies are continually being evaluated. Any opportunities will be discussed with our customers.

Please contact me with any questions.

Sincerely,  
*Sal Siraguse*

Sal Siraguse