

ADDENDUM TO CHARTER SCHOOL CONTRACT

This Addendum to Charter School Contract ("Addendum"), effective as of July 1, 2020, is made and entered into by and between Poudre School District R-1 ("School District") and Compass Community Collaborative School ("CCCS"). This Addendum supersedes the Charter School Contract dated February 13, 2018 between the School District and CCCS (the "Contract") and the Addendum to Charter School Contract effective as of July 1, 2019 (the "2019 Addendum"), by adding to, deleting from and modifying the Contract as set forth herein and by terminating and replacing the 2019 Addendum. To the extent any addition to, deletion from, or modification of the Contract results in any conflict or inconsistency between the Contract and this Addendum, this Addendum shall govern and the terms of the Contract that conflict with this Addendum or are inconsistent with this Addendum shall be of no force or effect.

RECITALS

WHEREAS, the School District and CCCS entered into the Contract pursuant to the Charter Schools Act, C.R.S. §§ 22-30.5-101 *et seq.*; and

WHEREAS, the Charter Schools Act provides that the contract between a charter school and a school district may be amended or modified upon agreement of the parties; and

WHEREAS, paragraph 8.14 of the Contract provides in relevant part that: "On or before each June 30 this Contract is in effect, CCCS shall sign an addendum to charter school contract that includes but is not limited to an updated section 7 (Economic Plan, Budget and Annual Audit) and other amendments to the Contract and exhibits necessitated by new legislation, other changes in the law and/or operating efficiencies."

WHEREAS, pursuant to paragraph 8.14 of the Contract the parties executed the 2019 Addendum effective as of July 1, 2019 for the 2019-2020 school year, and now wish to terminate and replace the 2019 Addendum with this Addendum for the 2020-2021 school year.

NOW, THEREFORE, in consideration of the foregoing Recitals and the mutual understandings, releases, covenants, and payments described in the Contract and this Addendum, the parties agree as follows:

AGREEMENT

1. The 2019 Addendum (including the exhibits attached thereto) is terminated in its entirety and replaced by this Addendum.

2. The first and second sentences of paragraph 7.1.1 of the Contract are amended and a new sentence is inserted between them, so that the first three sentences read as follows: "During the 2020-2021 school year, the parties agree that the School District shall provide funding to CCCS in the amount of one hundred percent (100%) of School District per pupil revenue ("PPR"), as defined by C.R.S. § 22-30.5-112(2)(a.5)(II), less two percent (2%) of PPR

retained by the School District to cover CCCS's projected share of central administrative overhead costs as defined by C.R.S. § 22-30.5-112(2)(a.5)(I), for each funded FTE pupil enrolled at CCCS. Also during the 2020-2021 school year, the School District shall provide CCCS with funding in the amount of ninety five percent (95%) of the School District's per-pupil mill levy override share multiplied by the number of students enrolled in CCCS, as provided by C.R.S. § 22-32-108.5. For purposes of calculating enrollment, kindergarten students shall count as 0.58 of one funded FTE pupil except as otherwise provided by law."

3. The first sentence of paragraph 7.1.2 of the Contract is amended to read as follows: "Services available for purchase by CCCS from the School District for the 2020-2021 fiscal year, and the estimated costs thereof, shall be specified in a document prepared by the School District that must be completed and signed by CCCS on or before May 15, 2020 and attached to this Contract as Exhibit B."

4. The first clause of section 7.2 of the Contract is amended to read as follows: "CCCS's 2020-2021 Budget submitted to the School District, attached as Exhibit C, is amended as follows:"


5. Exhibit B to the Contract is amended, and the amended version of Exhibit B is attached to this Addendum.

6. Exhibit C to the Contract is amended, and the amended version of Exhibit C is attached to this Addendum.

7. Exhibit F to the Contract is amended, and the amended version of Exhibit F is attached to this Addendum.

IN WITNESS WHEREOF, the parties have executed this Addendum effective as of the date first above written.

COMPASS COMMUNITY COLLABORATIVE
SCHOOL

By: 
President, Board of Directors

ATTEST:


Secretary, Board of Directors

POUDRE SCHOOL DISTRICT R-1

By: _____
President, Board of Education

ATTEST:

Secretary, Board of Education

EXHIBIT B

SERVICES AVAILABLE FOR PURCHASE BY COMPASS COMMUNITY COLLABORATIVE SCHOOL FROM POUDRE SCHOOL DISTRICT R-1 FOR 2020-2021 FISCAL YEAR

(All costs specified are estimates; reconciliation to actual costs will occur within 90 days after the end of the fiscal year in which the services are provided)

Authorized Compass Community Collaborative School ("CCCS") official must initial services desired and indicate approval by signing at the end of this Exhibit B.

ADA/Section 504 Support Services

_____ Use of modules for Enrich RTI and Enrich EPM with software support. The cost of this service shall be \$4.61 for each pupil enrolled at CCCS as of the October count date described in the Public School Finance Act of 1994, C.R.S. §§ 22-54-101 *et seq.*

Special Education Support Services

 X Access to special education support services comparable to those provided to District's "resource level" non-charter schools, consisting of (1) consultation, (2) training and IEP support (including Enrich training and software support), (3) special education help line, (4) breakout and quarterly meetings for special education staff, (5) assistance with student behavior issues, and (6) assistance with transition planning. The cost of these special education support services shall be \$105.00 for each pupil enrolled at CCCS as of the October count date described in the Public School Finance Act of 1994, C.R.S. §§ 22-54-101 *et seq.*

Special Education Direct Services *(amounts based on 1.000 FTE; to calculate estimated cost, multiply amount times portion of contract time spent at charter school, i.e., 20% (.200) of a Psychologist's contract would be $\$85,442 \times 20\% = \$17,088.40$)*

_____	Teacher, Special Education	\$75,798 x _____ FTE
<u> X </u>	Teacher, Deaf and Hard of Hearing	\$83,865 x <u>0.0125</u> FTE
_____	Teacher, Vision Impaired	\$74,792 x _____ FTE
<u> X </u>	Occupational Therapist	\$79,711 x <u>0.0125</u> FTE
_____	Physical Therapist	\$81,521 x _____ FTE
<u> X </u>	Psychologist	\$85,442 x <u>0.10</u> FTE
<u> X </u>	Social Worker	\$80,437 x <u>0.05</u> FTE
<u> X </u>	Speech/Language Specialist	\$81,930 x <u>0.0125</u> FTE

Student Information and Data Reporting

 X Use of District's Synergy electronic student information and data reporting system at the cost of \$3.98 for each pupil enrolled at CCCS as of the October count date described in the Public School Finance Act of 1994, C.R.S. §§ 22-54-101 *et seq.*

CCCS agrees to purchase the services initialed above for the 2020-2021 fiscal year, and authorizes Poudre School District R-1 to deduct the pro-rata cost of such services from the monthly funding payments made to CCCS.

Signed:  _____ Date: 4.17.20

Exhibit C



FY 2020-2021

Adopted Budget

4/8/2020

Compass Community Collaborative School
2105 S. College Ave
Fort Collins, CO 80525

Prepared By:
Boos Financial Services, Inc.
Dawn Priday, Director of Finance
303-643-5645

Compass Community Collaborative School
Enrollment Projections
Adopted Budget FY 2020 - 2021

	Actual FY 18-19	Actual FY 19-20	Adopted FY 20-21	Projected FY 21-22	Projected FY 22-23	Projected FY 23-24	Projected FY 24-25
6	39	39	24	25	30	30	30
7	26	26	33	20	25	30	30
8	38	38	35	30	15	15	15
9	20	20	25	45	30	30	30
10	25	25	25	35	45	45	45
11	0	26	18	25	35	35	35
12	0	0	20	20	25	25	25
Total	148	174	180	200	205	210	210
FPC	148.00	174.00	180.00	200.00	205.00	210.00	210.00
Increase		26.00	6.00	20.00	5.00	5.00	210.00

Compass Community Collaborative School
Budget Assumptions
Adopted Budget FY 2020 - 2021

Budget Assumptions	Year 1 <u>18/19</u>	Year 2 <u>19/20</u>	Year 3 <u>20/21</u>	Year 4 <u>21/22</u>	Year 5 <u>22/23</u>	Year 6 <u>23/24</u>	Year 7 <u>24/25</u>
Student FTE Count	148	174	180	200	205	210	210
PPR	\$7,714	\$8,059	\$8,059	\$8,220	\$8,384	\$8,552	\$8,723
Extra At-Risk Funding							
PPR Increase		4.47%	0.00%	2.00%	2.00%	2.00%	2.00%
Capital Construction Adjustment	0.00%	-5.50%	-2.00%	-2.00%	-2.00%	-2.00%	-2.00%
Capital Construction	\$292	\$276	\$270	\$265	\$260	\$254	\$249
Salary Increases		3.0%	0.00%	2.0%	2.0%	2.0%	2.0%
Health Insurance Increase		0%	10%	5%	5%	5%	5%
Per Employee GT 30 hours	\$7,812	\$7,812	\$8,593	\$9,023	\$9,474	\$9,948	\$10,445
PERA Rates							
July 1 - Dec 31	20.15	20.40	20.90	21.40	21.90	22.40	22.40
Jan 1 - June 30	20.15	20.40	20.90	21.40	21.90	22.40	22.40
Average	20.15	20.40	20.90	21.40	21.90	22.40	22.40
Change		0.25	0.50	0.50	0.50	0.50	-
Expenditure Inflation	1%	1%	2%	2%	2%	2%	2%

Compass Community Collaborative School
Adopted Budget FY 2020 - 2021

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Revised Budget	Projected Actuals	Adopted Budget	Change Revised FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
Funded Pupil Count	174	174	180	6	200	205	210	210
PPR	\$ 8,050.21	\$ 8,058.51	\$ 8,058.51	\$ 8.30	\$ 8,219.68	\$ 8,384.07	\$ 8,551.76	\$ 8,722.79
Percentage Increase	6.21%	6.21%	0.00%		2.00%	2.00%	2.00%	2.00%
BEGINNING FUND BALANCE	\$ 222,633	\$ 222,633	\$ 313,860	\$ 91,228	\$ 322,989	\$ 374,895	\$ 457,764	\$ 572,277
GENERAL FUND REVENUE								
State PPR	1,400,737	1,402,181	1,450,532	49,795	1,643,936	1,718,735	1,795,869	1,831,786
Interest on Investments	4,000	4,303	4,000	-	4,000	4,000	4,000	4,000
Student Fees	28,875	33,604	32,400	3,525	33,000	33,825	34,650	34,650
Rental Income	540	540	-	(540)	-	-	-	-
Miscellaneous	1,558	1,599	-	(1,558)	-	-	-	-
Fundraising	2,000	2,294	5,000	3,000	5,000	5,000	5,000	5,000
Contributions and Donations	51,989	42,364	20,000	(31,989)	-	-	-	-
Mill Levy Override	337,051	337,051	348,470	11,419	387,400	397,085	406,770	406,770
TOTAL LOCAL REVENUES	1,826,750	1,823,936	1,860,402	33,652	2,073,336	2,158,645	2,246,289	2,282,206
State Capital Construction Funding	47,981	48,235	48,642	662	52,966	53,204	53,412	52,344
State PERA Contribution	15,000	15,000	15,000	-	15,000	15,000	15,000	15,000
State Special Ed - ECEA	30,575	30,662	31,630	1,054	35,144	36,023	36,901	36,901
ELPA Grant	-	2,013	-	-	-	-	-	-
At-Risk Funding	-	552	-	-	-	-	-	-
Federal IDEA B Special Education	20,249	20,249	14,400	(5,849)	19,200	19,200	19,200	19,200
TOTAL SPECIAL EDUCATION	113,805	116,711	109,672	(4,133)	122,310	123,427	124,513	123,445
TOTAL REVENUES	\$ 1,940,555	\$ 1,940,647	\$ 1,970,074	\$ 29,519	\$ 2,195,646	\$ 2,282,072	\$ 2,370,802	\$ 2,405,651
REVENUES & BEGINNING FUND BALANCE	\$ 2,163,187	\$ 2,163,279	\$ 2,283,934	\$ 120,747	\$ 2,518,635	\$ 2,656,967	\$ 2,828,565	\$ 2,977,928

Compass Community Collaborative School
Adopted Budget FY 2020 - 2021

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Revised Budget	Projected Actuals	Adopted Budget	Change Revised FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
GENERAL FUND EXPENSES								
Office of Principal	\$ 177,900	\$ 177,900	\$ 177,900	\$ -	\$ 181,458	\$ 185,087	\$ 188,789	\$ 192,565
Teachers	476,750	476,750	490,800	14,050	550,616	561,628	572,861	584,318
Special Education Teachers	48,350	48,350	48,350	-	49,317	50,303	51,309	52,336
Counselor/Internship Coordinator	30,000	30,000	30,000	-	57,100	58,242	59,407	60,595
Teacher Assistants	33,000	33,000	33,000	-	33,660	34,333	35,020	35,720
Substitute Pay	6,000	2,625	6,000	-	6,120	6,242	6,367	6,495
Student Services	74,500	74,500	76,200	1,700	77,724	79,278	80,864	82,481
Business Services	37,000	37,000	37,000	-	70,240	71,645	73,078	74,539
Custodian	30,000	30,000	30,000	-	30,600	31,212	31,836	32,473
Bonus	11,000	6,700	20,750	9,750	21,165	21,588	22,020	22,460
TOTAL SALARIES	924,500	916,825	950,000	25,500	1,078,000	1,099,560	1,121,551	1,143,982
Medicare	13,405	13,294	13,775	370	15,631	15,944	16,262	16,588
PERA	188,598	187,032	198,550	9,952	230,692	240,804	251,227	256,252
State PERA Contribution	15,000	15,000	15,000	-	15,000	15,000	15,000	15,000
Health Insurance	125,000	125,000	137,500	12,500	135,000	141,750	148,838	156,279
TOTAL BENEFITS	342,003	340,326	364,825	22,822	396,323	413,498	431,327	444,119
Benefits % of Salaries	36.99%	37.12%	38.40%		36.76%	37.61%	38.46%	38.82%
TOTAL SALARIES AND BENEFITS	1,266,503	1,257,151	1,314,825	48,322	1,474,323	1,513,058	1,552,878	1,588,102
Sal & Ben % of PPR	90%	90%	91%		90%	88%	86%	87%
Sal & Ben Cost per Student	\$ 7,278.75	\$ 7,225.01	\$ 7,304.58	\$ 25.83	\$ 7,371.62	\$ 7,380.77	\$ 7,394.66	\$ 7,562.39
Banking Service Fees	1,500	1,500	1,500	-	1,500	1,500	1,500	1,500
Payroll Service	1,516	2,805	2,805	1,289	2,805	2,805	2,805	2,805
Consultant Services - Ad Hoc Teaching Spec.	5,200	1,000	5,200	-	5,408	5,624	5,849	6,083
Medical / Nursing Services	5,000	3,000	5,000	-	5,000	5,000	5,000	5,000
Assessments (NWEA)	2,850	2,850	3,100	250	3,100	3,100	3,100	3,100
Food Services/Supplemental Nutrition	15,000	10,000	3,000	(12,000)	3,000	3,000	3,000	3,000
Legal Services	2,000	500	2,000	-	2,000	2,000	2,000	2,000
Audit Services	8,400	8,400	8,150	(250)	8,150	8,150	8,150	8,150
Accounting Consulting Services	40,800	40,800	42,024	1,224	46,226	49,000	51,940	55,056
Professional Development	1,500	1,500	1,500	-	1,530	1,561	1,592	1,624
Purchased Professional & Technical Services	14,851	14,851	25,400	10,549	25,908	26,426	26,955	27,494
Background Checks	500	300	500	-	500	500	500	500
Technology Services	9,500	7,500	7,500	(2,000)	7,500	7,500	7,500	7,500
Temporary Staffing Services	500	-	500	-	500	500	500	500
Transportation/ Field Trips	3,000	150	-	(3,000)	-	-	-	-
Purchased Services	112,117	95,156	108,179	(3,938)	113,127	116,666	120,391	124,312

Compass Community Collaborative School
Adopted Budget FY 2020 - 2021

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Revised Budget	Projected Actuals	Adopted Budget	Change Revised FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
Telephone and Internet	10,089	10,089	8,000	(2,089)	8,160	8,323	8,490	8,659
Utilities - Electric	6,565	6,565	6,700	135	6,834	6,971	7,110	7,253
Utilities - Gas	5,000	5,000	5,000	-	5,100	5,202	5,306	5,412
Waste Disposal	1,000	550	1,000	-	1,020	1,040	1,061	1,082
Building Repair and Maintenance Services	10,000	5,000	8,000	(2,000)	8,160	8,323	8,490	8,659
Monitoring & Alarm Service	3,500	3,500	3,500	-	3,570	3,641	3,714	3,789
Common Area Maintenance (CAM)	41,461	42,400	36,983	(4,478)	37,723	38,477	39,247	40,032
Equipment Rentals	3,540	3,540	3,540	-	3,611	3,683	3,757	3,832
Property Related Services	81,155	76,644	72,723	(8,432)	74,178	75,661	77,175	78,718
Contract Labor	750	750	750	-	500	500	500	500
Liability Insurance	17,017	17,113	17,455	438	17,804	18,160	18,524	18,894
Unemployment Insurance	3,180	3,180	3,250	71	3,315	3,382	3,449	3,518
Workers Comp Insurance	10,303	10,303	10,510	207	10,720	10,935	11,153	11,376
Advertising / Marketing	3,535	3,535	3,600	65	3,672	3,745	3,820	3,896
Printing Binding and Duplication	2,500	500	2,500	-	2,550	2,601	2,653	2,706
Other Purchased Services	37,285	35,381	38,065	781	38,562	39,323	40,099	40,891
District Purchase Service Central Admin.	28,015	28,110	36,263	8,249	37,351	38,472	39,626	40,815
District Purchase Service Student Information	703	705	751	48	774	797	821	845
District Purchase Service Instructional Sup.-Sped	18,270	23,323	24,851	6,581	25,597	26,364	27,155	27,970
District Purchased Services - Required	46,988	52,138	61,866	14,878	63,721	65,633	67,602	69,630
Percent of PPR	3.35%	3.72%	4.27%	29.88%	3.88%	3.82%	3.76%	3.80%
District Purchase Service OT/PT/Counselor	31,935	31,935	34,688	2,753	35,729	36,801	37,905	39,042
District Purchased Services - Optional	31,935	31,935	34,688	2,753	35,729	36,801	37,905	39,042
Instructional Supplies and Materials	26,100	19,000	26,000	(100)	30,000	30,750	31,500	31,500
PAC Expenses	2,000	400	2,000	-	2,000	2,000	2,000	2,000
Technology Supplies	3,000	-	-	(3,000)	-	-	-	-
Books and Periodicals	1,000	-	-	(1,000)	-	-	-	-
Electronic Media Materials	4,100	6,833	6,600	2,500	6,600	6,600	6,600	6,600
Custodial Supplies	12,000	7,500	8,000	(4,000)	8,000	8,000	8,000	8,000
Office Supplies	3,000	1,300	2,000	(1,000)	2,000	2,000	2,000	2,000
Postage	700	200	700	-	700	700	700	700
Food & Meeting Expenses	1,400	300	1,400	-	1,400	1,400	1,400	1,400
Health / Medical / Safety Supplies	750	300	750	-	750	750	750	750
Supplies and Materials	54,050	35,833	47,450	(6,600)	51,450	52,200	52,950	52,950

Compass Community Collaborative School
Adopted Budget FY 2020 - 2021

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Revised Budget	Projected Actuals	Adopted Budget	Change Revised FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
Facility Lease - Building Corp.	227,397	227,397	236,373	8,976	243,375	250,586	258,014	265,664
Leashold Improvements Loan - Bld Corp	33,276	33,276	33,276	-	33,276	33,276	33,276	33,276
Building Renovations	7,500	-	5,000	(2,500)	7,500	7,500	7,500	7,500
Furniture, Fixtures & Equipment	2,944	2,958	3,000	56	3,000	3,000	3,000	3,000
Lease and Fixed Assets	271,117	263,631	277,649	6,532	287,150	294,362	301,789	309,440
Percent of PPR	19.36%	18.80%	19.14%		17.47%	17.13%	16.80%	16.89%
Board Misc. Expenses/Employee Gift Cards	500	-	500	-	500	500	500	500
Dues & Fees	5,000	1,550	5,000	-	5,000	5,000	5,000	5,000
Dues / Fees / Miscellaneous	5,500	1,550	5,500	-	5,500	5,500	5,500	5,500
TOTAL EXPENDITURES AND TRANSFERS	1,906,649	1,849,419	1,960,945	54,296	2,143,740	2,199,203	2,256,289	2,308,584
Operating Reserve Unrestricted	199,339	258,377	264,161	64,822	149,802	226,848	335,366	426,941
Operating Reserve 10% Target	-	-	-	-	160,781	164,940	169,222	173,144
3% Tabor Reserve	57,199	55,483	58,828	1,629	64,312	65,976	67,689	69,258
RESERVES / ENDING FUND BALANCE	256,538	313,860	322,989	66,451	374,895	457,764	572,277	669,343
TOTAL BUDGET	\$2,163,187	\$2,163,279	\$2,283,934	\$ 120,747	\$2,518,635	\$2,656,967	\$2,828,565	\$2,977,928
Change in Fund Balance	\$ 33,905	\$ 91,228	\$ 9,128	\$ (24,777)	\$ 51,906	\$ 82,869	\$ 114,513	\$ 97,066
Unrestricted Reserve Percentage	10%	14%	13%		14%	18%	22%	26%
Grants Fund								
BEGINNING FUND BALANCE	\$ -	-	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
GRANTS FUND REVENUE								
CDE-Startup Grant Year 3	229,232	229,232	-	(229,232)	-	-	-	-
Title IIA Staff Development	2,366	2,366	2,366	-	2,366	2,366	2,366	2,366
CE Expansion & Innovation Grant	46,768	46,768	-	(46,768)	-	-	-	-
Empowering Action for School Improvement	41,950	41,950	10,000	(31,950)	-	-	-	-
No Barriers Grant	-	5,000	-	-	-	-	-	-
Total Revenue	320,316	325,316	12,366	(307,950)	2,366	2,366	2,366	2,366
REVENUES & BEGINNING FUND BALANCE	\$ 320,316	\$ 325,316	\$ 12,366	\$ (307,950)	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366

Compass Community Collaborative School
Adopted Budget FY 2020 - 2021

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Revised Budget	Projected Actuals	Adopted Budget	Change Revised FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
GRANTS FUND EXPENDITURES								
CDE - Startup Grant Year 3								
Purchased Services								
Technical Services	2,000	2,000	-	(2,000)	-	-	-	-
Advertising, Marketing & Recruiting	5,000	5,000	-	(5,000)	-	-	-	-
Professional Development	23,770	23,770	-	(23,770)	-	-	-	-
Supplies and Materials								
Instructional Supplies & Materials	23,442	23,442	-	(23,442)	-	-	-	-
Support - Supplies & Materials	15,740	15,740	-	(15,740)	-	-	-	-
Property Related Services								
Furniture and fixtures	114,311	114,311	-	(114,311)	-	-	-	-
Technology equipment	44,969	44,969	-	(44,969)	-	-	-	-
Total CDE Yr 3 Expenditures	229,232	229,232	-	(229,232)	-	-	-	-
Title IIA Staff Development								
Purchased Services	2,366	2,366	2,366	-	2,366	2,366	2,366	2,366
Total Title IIA Staff Development	2,366	2,366	2,366	-	2,366	2,366	2,366	2,366
CE Expansion & Innovation Grant								
Salary	12,000	12,000	-	(12,000)	-	-	-	-
Benefits	7,100	7,100	-	(7,100)	-	-	-	-
Instructional Supplies & Materials	17,668	17,668	-	(17,668)	-	-	-	-
Other	10,000	10,000	-	(10,000)	-	-	-	-
Total CE Expansion & Innovation Grant	46,768	46,768	-	(46,768)	-	-	-	-
EASI Grant								
Salary	15,800	15,800	3,000	(12,800)	-	-	-	-
Purchased Services	26,000	26,000	7,000	(19,000)	-	-	-	-
Other	150	150	-	(150)	-	-	-	-
Total EASI Grant	41,950	41,950	10,000	(31,950)	-	-	-	-
No Barriers Grant								
Other	-	5,000	-	-	-	-	-	-
Total No Barriers Grant	-	5,000	-	-	-	-	-	-
Total Expenditures	320,316	325,316	12,366	(307,950)	2,366	2,366	2,366	2,366

Compass Community Collaborative School
Adopted Budget FY 2020 - 2021

	FY 19/20		FY 20/21		FY 21/22	FY 22/23	FY 23/24	FY 24/25
	Revised Budget	Projected Actuals	Adopted Budget	Change Revised FY20/ Adopted FY21	Projected Budget	Projected Budget	Projected Budget	Projected Budget
Adopted Budget FY21								
Operating Reserve Unrestricted	-	-	-	-	-	-	-	-
RESERVES / ENDING FUND BALANCE	-	-	-	-	-	-	-	-
TOTAL BUDGET	\$ 320,316	\$ 325,316	\$ 12,366	\$ (307,950)	\$ 2,366	\$ 2,366	\$ 2,366	\$ 2,366
All Funds								
Beginning Fund Balance	\$ 222,633	\$ 222,633	\$ 313,860	\$ 91,228	\$ 322,989	\$ 374,895	\$ 457,764	\$ 572,277
Revenues	2,260,871	2,265,963	1,982,440	(278,431)	2,198,012	2,284,438	2,373,168	2,408,017
REVENUES & BEGINNING FUND BALANCE	\$2,483,503	\$2,488,595	\$2,296,300	\$ (187,203)	\$2,521,001	\$2,659,333	\$2,830,931	\$2,980,294
Expenditures	\$2,226,965	\$2,174,735	\$1,973,311	\$ (253,654)	\$2,146,106	\$2,201,569	\$2,258,655	\$2,310,950
EXPENDITURES & TRANSFERS	\$2,226,965	\$2,174,735	\$1,973,311	\$ (253,654)	\$2,146,106	\$2,201,569	\$2,258,655	\$2,310,950
RESERVES / ENDING FUND BALANCE	\$ 256,538	\$ 313,860	\$ 322,989	\$ 66,451	\$ 374,895	\$ 457,764	\$ 572,277	\$ 669,343
TOTAL BUDGET	\$2,483,503	\$2,488,595	\$2,296,300	\$ (187,203)	\$2,521,001	\$2,659,333	\$2,830,931	\$2,980,294
CHANGE IN FUND BALANCE	\$ 33,905	\$ 91,228	\$ 9,128	\$ (24,777)	\$ 51,906	\$ 82,869	\$ 114,513	\$ 97,066

RESOLUTION
BOARD OF DIRECTORS
COMPASS COMMUNITY COLLABORATIVE SCHOOL
ADOPT 2020-2021 FISCAL YEAR BUDGET

Pertinent Facts:

The Board of Directors and the administrative staff of Compass Community Collaborative School, State of Colorado, have carefully considered the educational needs of said school for the period beginning July 1, 2020 and ending June 30, 2021, and;

The following are some of the material assumptions:

- Per Pupil Revenue is budgeted to remain flat next year based upon current economic conditions and legislative uncertainty.
- Enrollment is projected to increase by 6 students over the October 2019 count, to a new student count of 180.
- Staff salaries and wages will generally remain flat next year based upon current economic conditions; however, salary increases will be reassessed later during the school year and a pool of funds equal to \$20,750 has been set aside in the budget.
- An increase of 10% is anticipated in health benefits for fiscal year 2020-2021.
- PERA contributions are budgeted to increase by .25%, bringing the total contribution to 20.4%.
- Total Fund Balance is projected to increase by \$9,128.

The Board of Directors and the administrative staff of said school have prepared a budget which will best support such educational needs within the financial limitations of the school, therefore;

Recommended Motion:

Be it resolved by the Board of Directors of Compass Community Collaborative School in Larimer County to adopt the proposed budget for the 2020 - 2021 fiscal year, and make appropriations to the various funds as follows:

General Fund Expenditures	\$1,973,311
General Fund Reserves	<u>322,989</u>
Total General Fund Appropriations	<u>\$2,296,300</u>

Originator: Dawn Priday

Approved by the Board on April 20, 2020



President, Board of Directors

ATTEST:



Secretary, Board of Directors

EXHIBIT F

STATE STATUTE AND REGULATION WAIVER REQUESTS JOINTLY REQUESTED BY POUDRE SCHOOL DISTRICT R-1 AND COMPASS COMMUNITY COLLABORATIVE SCHOOL

C.R.S. § 22-2-112(1)(q)(I)

C.R.S. § 22-9-106

C.R.S. § 22-32-109(1)(f)

C.R.S. § 22-32-109(1)(n)

C.R.S. § 22-32-110(1)(h)

C.R.S. § 22-32-126

C.R.S. § 22-63-201

C.R.S. § 22-63-202

C.R.S. § 22-63-203

C.R.S. § 22-63-204

C.R.S. § 22-63-205

C.R.S. § 22-63-206

C.R.S. § 22-63-301

C.R.S. § 22-63-302

C.R.S. § 22-63-401

C.R.S. § 22-63-402

C.R.S. § 22-63-403