

ADDENDUM TO THIRD CHARTER SCHOOL RENEWAL CONTRACT

This Addendum to Third Charter School Renewal Contract (“Addendum”), effective as of July 1, 2020, is made and entered into by and between Poudre School District R-1 (“School District”) and Ridgeview Classical Schools (“Ridgeview”). This Addendum supersedes the Third Charter School Renewal Contract dated May 10, 2016 between the School District and Ridgeview (the “Renewal Contract”) and the Addendum to Third Charter School Renewal Contract effective as of July 1, 2019 (the “2019 Addendum”) by adding to, deleting from and modifying the Renewal Contract as set forth herein and by terminating and replacing the 2019 Addendum. To the extent any addition to, deletion from or modification of the Renewal Contract results in any conflict or inconsistency between the Renewal Contract and this Addendum, this Addendum shall govern and the terms of the Renewal Contract that conflict with this Addendum or are inconsistent with this Addendum shall be of no force or effect.

RECITALS

WHEREAS, the School District and Ridgeview entered into the Renewal Contract pursuant to the Charter Schools Act, C.R.S. §§ 22-30.5-101 *et seq.*; and

WHEREAS, the Charter Schools Act provides that the contract between a charter school and a school district may be amended or modified upon agreement of the parties; and

WHEREAS, paragraph 7.14 of the Renewal Contract provides in relevant part that: “On or before each June 30 this Renewal Contract is in effect, Ridgeview shall sign an addendum to charter school contract that includes but is not limited to an updated section 6 (Economic Plan, Budget and Annual Audit) and other amendments to the Renewal Contract and exhibits necessitated by new legislation and/or operating efficiencies”; and

WHEREAS, pursuant to paragraph 7.14 of the Renewal Contract the parties executed the 2019 Addendum effective as of July 1, 2019 for the 2019-2020 school year, and now wish to terminate and replace the 2019 Addendum with this Addendum for the 2020-2021 school year.

NOW, THEREFORE, in consideration of the foregoing Recitals and the mutual understandings, releases, covenants, and payments described in the Renewal Contract and this Addendum, the parties agree as follows:

AGREEMENT

1. The 2019 Addendum (including the exhibits attached thereto) is terminated in its entirety and replaced by this Addendum.

2. The first and fourth sentences of paragraph 6.1.1 of the Renewal Contract are amended, the second and third sentences of paragraph 6.1.1 are deleted, and a new sentence is inserted between the first and fourth sentences, so that the first three sentences read as follows: “During the 2020-2021 school year, the parties agree that the School District shall provide funding to Ridgeview in the amount of one hundred percent (100%) of School District per pupil revenue (“PPR”), as defined by C.R.S. § 22-30.5-112(2)(a.5)(II), less two percent (2%) of PPR retained by the School District to cover Ridgeview’s projected share of central administrative

overhead costs as defined by C.R.S. § 22-30.5-112(2)(a.5)(I), for each funded FTE pupil enrolled at Ridgeview. Also during the 2020-2021 school year, the School District shall provide Ridgeview with funding in the amount of ninety five percent (95%) of the School District's per-pupil mill levy override share multiplied by the number of students enrolled in Ridgeview, as provided by C.R.S. § 22-32-108.5. For purposes of calculating enrollment, kindergarten students shall count as 0.58 of one funded FTE pupil except as otherwise provided by law."

3. A new sentence is inserted at the beginning paragraph 6.1.2 of the Renewal Contract to read as follows: "Services available for purchase by Ridgeview from the School District for the 2020-2021 fiscal year, and the estimated costs thereof, shall be specified in a document prepared by the School District that must be completed and signed by Ridgeview on or before May 15, 2020 and attached to this Renewal Contract as Exhibit B."

4. The first clause of section 6.2 of the Renewal Contract is amended to read as follows: "Ridgeview's 2020-2021 Budget submitted to the School District, attached as Exhibit C, is amended as follows:"

5. Exhibit B to the Renewal Contract is amended, and the amended version of Exhibit B is attached to this Addendum.

6. Exhibit C to the Renewal Contract is amended, and the amended version of Exhibit C is attached to this Addendum.

7. Exhibit F to the Renewal Contract is amended, and the amended version of Exhibit F is attached to this Addendum.

IN WITNESS WHEREOF, the parties have executed this Addendum effective as of the date first above written.

RIDGEVIEW CLASSICAL SCHOOLS

By: Teresa L. Schuermann

President, Board of Directors

ATTEST:

Secretary, Board of Directors

POUDRE SCHOOL DISTRICT R-1

By: _____
President, Board of Education

ATTEST:

Secretary, Board of Education

EXHIBIT B

SERVICES AVAILABLE FOR PURCHASE BY RIDGEVIEW CLASSICAL SCHOOLS FROM POUDRE SCHOOL DISTRICT R-1 FOR 2020-2021 FISCAL YEAR

(All costs specified are estimates; reconciliation to actual costs will occur within 90 days after the end of the fiscal year in which the services are provided)

Authorized Ridgeview Classical Schools (“Ridgeview”) official must initial services desired and indicate approval by signing at the end of this Exhibit B.

ADA/Section 504 Support Services

TLS Use of modules for Enrich RTI and Enrich EPM with software support. The cost of this service shall be \$4.61 for each pupil enrolled at Ridgeview as of the October count date described in the Public School Finance Act of 1994, C.R.S. §§ 22-54-101 *et seq.*

Special Education Support Services

TLS Access to special education support services comparable to those provided to District’s “resource level” non-charter schools, consisting of (1) consultation, (2) training and IEP support (including Enrich training and software support), (3) special education help line, (4) breakout and quarterly meetings for special education staff, (5) assistance with student behavior issues, and (6) assistance with transition planning. The cost of these special education support services shall be \$105.00 for each pupil enrolled at Ridgeview as of the October count date described in the Public School Finance Act of 1994, C.R.S. §§ 22-54-101 *et seq.*

Special Education Direct Services *(amounts based on 1.000 FTE; to calculate estimated cost, multiply amount times portion of contract time spent at charter school, i.e., 20% (.200) of a Psychologist’s contract would be $\$85,442 \times 20\% = \$17,088.40$)*

_____ Teacher, Special Education	\$75,798 x _____ FTE
_____ Teacher, Deaf and Hard of Hearing	\$83,865 x _____ FTE
_____ Teacher, Vision Impaired	\$74,792 x _____ FTE
<u>TLS</u> _____ Occupational Therapist	\$79,711 x <u>0.2</u> FTE
_____ Physical Therapist	\$81,521 x _____ FTE
<u>TLS</u> _____ Psychologist	\$85,442 x <u>0.2</u> FTE
_____ Social Worker	\$80,437 x _____ FTE
_____ Speech/Language Specialist	\$81,930 x _____ FTE

Student Information and Data Reporting

_____ Use of District's Synergy electronic student information and data reporting system at the cost of \$3.98 for each pupil enrolled at Ridgeview as of the October count date described in the Public School Finance Act of 1994, C.R.S. §§ 22-54-101 *et seq.*

Ridgeview agrees to purchase the services initialed above for the 2020-2021 fiscal year, and authorizes Poudre School District R-1 to deduct the pro-rata cost of such services from the monthly funding payments made to Ridgeview.

Signed: Teresa L. Schuomann

Date: 5/6/2020

President, BOD Ridgeview Classical Schools

Exhibit C

Ridgeview Classical Schools FY 2019-20 Budget Preliminary		DISTRICT CODE 1550	PSD Final Budget Preliminary 2019-20		
			Fund 11- General	Fund 41- Building	Fund 74- Pupil
Funded Pupil Count	Object/Program		662.40		
Per Pupil Revenue			\$ 8,001.51		
BEGINNING FUND BALANCE (Includes ALL Reserves)			2,268,954.03	87,753.96	158,049.78
REVENUES					
Interest Revenue		0000	20,000.00		
Unrealized Gain (Losses) on Investment		0000	-		
Instructional Materials Fees		0000	40,000.00		
Rental Income		0000	10,000.00		
Event Revenue		0000	12,000.00		
Bookstore Revenue		3200	-		
Private Source Revenue (donations)			-		
Grant Revenue			-		
2020-21 Mill Levy Allocation		0000	1,282,369.00		
Capital Construction (269.43 per pupil)		0000	178,470.43		
ECEA Funding (175.72 per pupil)		0000	116,396.93		
READ Act Funding		0000	12,000.00		
ELPA		0000	2,000.00		
ELPA Professional Development		0000	3,000.00		

Ridgeview Classical Schools FY 2019-20 Budget Preliminary		DISTRICT CODE 1550	PSD Final Budget Preliminary 2019-20		
			Fund 11- General	Fund 41- Building	Fund 74- Pupil
TOTAL REVENUES			1,676,236.36	-	-
TOTAL BEGINNING FUND BALANCE & REVENUES			3,945,190.39	87,753.96	158,049.78
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS			-		
TRANSFERS TO OTHER FUNDS			-		
Per Pupil Revenue	0000		5,300,200.22		
AVAILABLE BEGINNING FUND BALANCE & REVENUES			9,245,390.61	87,753.96	158,049.78
OVERHEAD EXPENDITURES					
Auditing and Accounting Fees	2317		26,000.00		
Background Checks/Finger Prints	2315		4,200.00		
Bank Fees	0313		4,500.00		
BOD Discretionary	1900		5,000.00		
Bookstore Expense	0640		-		
Misc Admin Supplies	0000		5,500.00		
Copier Lease	0090		59,000.00		
Copier Supplies	0090		1,500.00		

Ridgeview Classical Schools FY 2019-20 Budget Preliminary		DISTRICT CODE 1550	PSD Final Budget Preliminary 2019-20		
			Fund 11- General	Fund 41- Building	Fund 74- Pupil
Contracted Admin Services	0300		55,500.00		
Dues and Subscriptions	0090		3,500.00		
Employee Appreciation			15,000.00		
Event Expenditures	2800		32,000.00		
General Student Instructional Services	0090		3,500.00		
Gifts	3000		5,000.00		
Health Office Supplies	2130		1,000.00		
Insurance	2850		68,000.00		
Internet Communications	2600		3,100.00		
Legal Expense	2315		5,000.00		
Marketing/Media	2800		7,000.00		
Office Supplies	2500		7,000.00		
Outdoor Program Expense			25,000.00		
Paper	2500		17,500.00		
Payroll Services Fees SAGE	2500		8,500.00		
Phone Service	2400, 2600		13,000.00		
Postage	2500		1,500.00		
Principal Discretionary Fund	1900		3,000.00		
Professional Development	0350		25,000.00		
Pupil Activity	0600		-		158,049.78
Recruitment (includes Travel)	0540		22,000.00		
Rental Expense	0440		2,000.00		
Resource Room Supplies	0090		2,500.00		

Ridgeview Classical Schools FY 2019-20 Budget Preliminary		DISTRICT CODE 1550	PSD Final Budget Preliminary 2019-20		
			Fund 11- General	Fund 41- Building	Fund 74- Pupil
Purchased Security	2660		7,000.00		
Tuition (Professional Development)	0350		20,000.00		
Volunteer Background Checks	2910		1,500.00		
Workers Compensation	2850		19,000.00		
Unemployment insurance	2850		13,000.00		
Uniforms	0890		1,000.00		
			492,800.00	-	158,049.78
FACILITY EXPENDITURES					
Bond Admin Fee	5100		4,000.00		
Bond Payment	5100		474,894.00		
Buildings and Grounds	2600, 2630		146,000.00		
Property (2016 Bond)	0733		-	87,753.96	
Capital Construction	2600		178,470.43		
Contracted Custodial	2600		65,000.00		
Vehicle Expense	2700		10,000.00		
Utilities	2620		72,300.00		
			950,664.43	87,753.96	-
TECHNOLOGY EXPENDITURES					
Software Expenditures	2100, 2200, 2400, 2500, 2800, 2910		56,200.00		
Technology Services	2800		24,000.00		
Technology Supplies	2800		30,000.00		
			110,200.00	-	-

Ridgeview Classical Schools FY 2019-20 Budget Preliminary		DISTRICT CODE 1550	PSD Final Budget Preliminary 2019-20		
			Fund 11- General	Fund 41- Building	Fund 74- Pupil
INSTRUCTIONAL MATERIALS					
Art		0290	7,000.00		
Assessments		2214	8,000.00		
Band Instruction		1253	1,000.00		
Grant Expenditures		0000	-		
Orchestra Instruction		1256	1,000.00		
Physical Education		0839	1,000.00		
Teacher Start Up		0090	-		
	0010, 0020, 0030, 0090, 0500, 0600,				
	1100, 1200, 1300, 1500, 1600		80,000.00		
Texts			3,000.00		
Computer Science			7,000.00		
Science Supplies		1300	2,000.00		
Athletic Purchased Services		1800			
	0000, 0010, 0020, 0030, 0090, 0500,				
Instructional Supplies		0600, 0800, 1100, 1200, 1300, 1600	15,000.00		
SPED		1700	2,000.00		
Vocal Instruction		1240	3,500.00		
			-		
			130,500.00	-	-
SALARIES					
Administration Salaries		2400	218,000.00		
	0090, 1800, 1900, 2100, 2225, 2500,				
Support Salaries		2800	473,500.00		
	0010, 0200, 0348, 0500, 0600, 0800,				
Faculty Salaries		1100, 1200, 1300, 1500, 1600, 2120	2,255,200.00		
Elementary TA Salaries		0010	155,000.00		
Substitute Salaries		0090	46,000.00		
Maintenance Salaries		2600	33,000.00		
Merit Pay		0010	105,000.00		

Ridgeview Classical Schools FY 2019-20 Budget Preliminary		DISTRICT CODE 1550	PSD Final Budget Preliminary 2019-20		
			Fund 11- General	Fund 41- Building	Fund 74- Pupil
SPED		1700	213,000.00		
Health Tech Salaries		2130	19,280.00		
			3,517,980.00	-	-
BENEFITS AND EMPLOYER PAYROLL EXPENSE					
Medicare 1.45%	0010, 0090, 0200, 0500, 0600, 0800, 1100, 1200, 1300, 1500, 1600, 1800, 1900, 2100, 2120, 2225, 2400, 2500, 2600, 2800		51,010.71		
Pera Employer 20.90%	0010, 0090, 0200, 0500, 0600, 0800, 1100, 1200, 1300, 1500, 1600, 1800, 1900, 2100, 2120, 2225, 2400, 2500, 2600, 2800		714,566.82		
Health/Dental/Vision Insurance	0010, 0090, 0200, 0500, 0600, 0800, 1100, 1200, 1300, 1500, 1600, 1800, 1900, 2100, 2120, 2225, 2400, 2500, 2600, 2800		384,400.00		
Life and Disability Insurance	0010, 0090, 0200, 0500, 0600, 0800, 1100, 1200, 1300, 1500, 1600, 1800, 1900, 2100, 2120, 2225, 2400, 2500, 2600, 2800		17,500.00		
401K Match	0010, 0090, 0200, 0500, 0600, 0800, 1100, 1200, 1300, 1500, 1600, 1800, 1900, 2100, 2120, 2225, 2400, 2500, 2600, 2800		108,830.00		
			1,276,307.53	-	-
CONTRACTED SERVICES					

Ridgeview Classical Schools FY 2019-20 Budget Preliminary		DISTRICT CODE 1550	PSD Final Budget Preliminary 2019-20		
			Fund 11- General	Fund 41- Building	Fund 74- Pupil
Nurse	2130		6,000.00		
SPED Purchased Services	1700		110,000.00		
PSD Admin Purchased Services	2300		105,000.00		
			-		
			221,000.00	-	-
TOTAL EXPENDITURES			6,699,451.96	87,753.96	158,049.78
RESERVES AND COMMITTED FUNDS					
Reserve for TABOR 3% - Program 9310	9310		209,293.10		
TOTAL RESERVES			209,293.10	-	-
TOTAL EXPENDITURES & COMMITTED RESERVES			6,908,745.06	87,753.96	158,049.78
NON-APPROPRIATED RESERVE - Program 9200			2,336,645.56	-	-
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES (Should Equal Zero (0))			-	-	-
PROJECTED ENDING FUND BALANCE (Includes ALL Reserves)			2,545,938.65	-	-
Surplus/ (Deficit)			276,984.62		

EXHIBIT F

STATE STATUTE AND REGULATION WAIVER REQUESTS JOINTLY REQUESTED BY POUDRE SCHOOL DISTRICT R-1 AND RIDGEVIEW CLASSICAL SCHOOLS

C.R.S. § 22-2-112(1)(q)(I)
C.R.S. § 22-7-1014(2)(a)
C.R.S. § 22-9-106
C.R.S. § 22-32-109(1)(f)
C.R.S. § 22-32-109(1)(n)
C.R.S. § 22-32-110(1)(h)
C.R.S. § 22-32-126
C.R.S. § 22-63-201
C.R.S. § 22-63-202
C.R.S. § 22-63-203
C.R.S. § 22-63-204
C.R.S. § 22-63-205
C.R.S. § 22-63-206
C.R.S. § 22-63-301
C.R.S. § 22-63-302
C.R.S. § 22-63-401
C.R.S. § 22-63-402
C.R.S. § 22-63-403
1 C.C.R. 301-81