



Capital Projects Update

Poudre School District | September 27, 2022

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Theory of Action

If we are good stewards of taxpayer dollars and honor our commitments to our schools and our community, **then** we maintain public trust and can continue to create safe and effective learning environments.



2016 Bond Overview

Summary:

- 2016 Bond: \$375,000,000
- Bond Premium: \$47,437,379
- Actual Interest: \$16,556,691
- Total Funding: \$440,204,342



Bond Reserve Allocation Committee (BRAC)

- Committee made up of school-based and central office personnel as well as employee group presidents
- Met monthly September 2021 - February 2022
- Prioritized reserve spending with input from BOE and Mill Bond Oversight Committee

Cabinet Priorities

- Timnath ADA Renovation
- RMHS HVAC
- Eyestone/WMS Conversion
- Dunn Center Based Autism Program

BOE Priorities

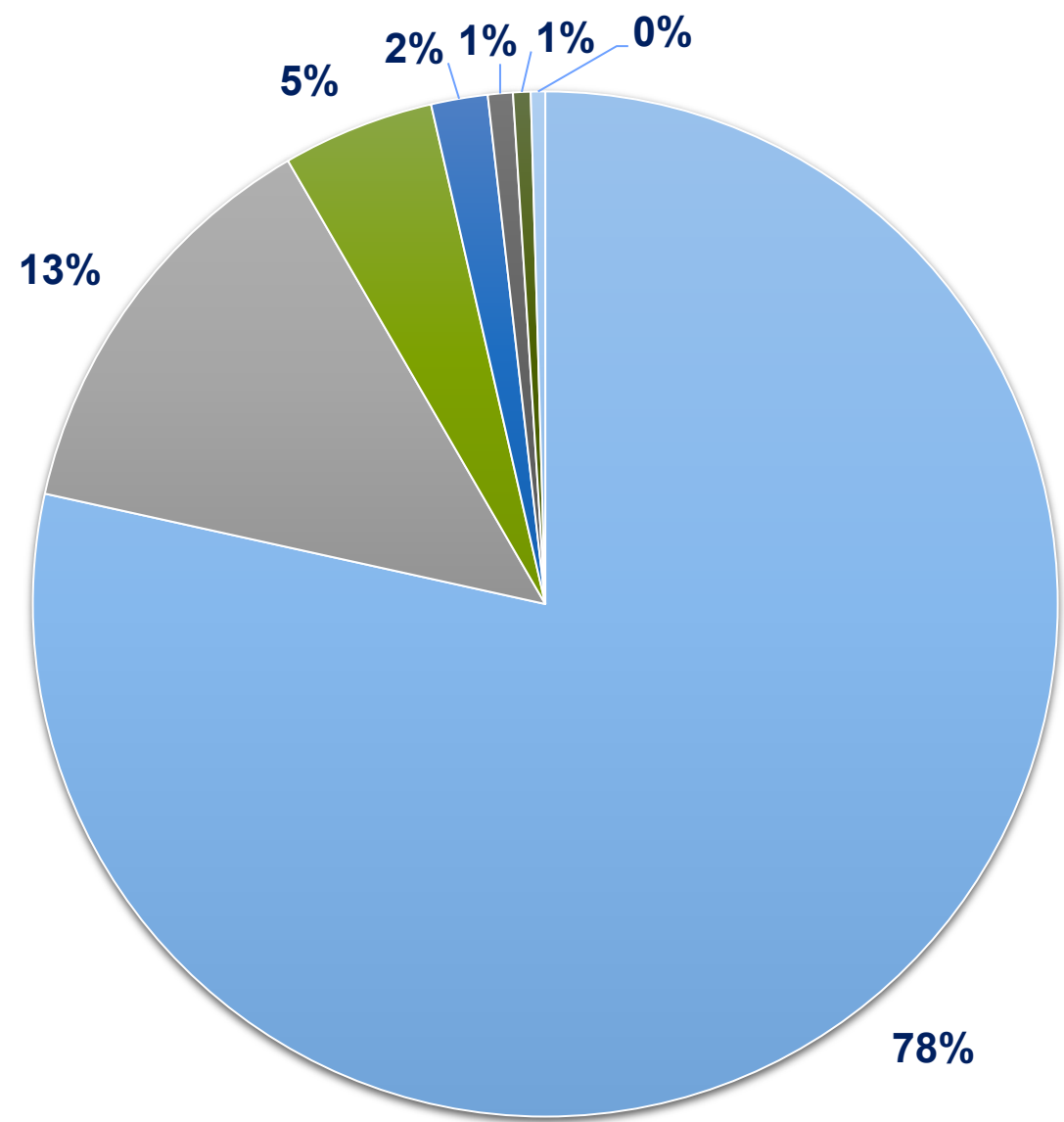
- Purchase of Water Rights
- Fuel Tank Replacement
- Modular Moves

BRAC Priorities

- Reserve for Emergent Issues
- Child Nutrition Vehicles
- EC Classroom Expansion
- Facilities Maintenance List



Bond Allocation by Category



- New Construction**
\$345,852,919
- Facility Improvements**
\$58,066,608
- Reserves**
\$21,128,551
- Bond Administration**
\$7,875,000
- Mill Levy Equipment**
\$3,468,465
- Bond Fees**
\$2,437,111
- Programs**
\$2,000,000



Wellington Middle - High

Timnath Middle - High



Construction Recap

Wellington Middle-High School

Summary:

- Total allocated for project: \$140.3 million
- Total spent/encumbered so far: \$138.7 million
- Remaining Budget: Construction \$100,000;
FFE \$1.5 million
- Percent complete: 99.7% (Sep. 1)
- Occupied: August 12, 2022



Timnath Middle-High School

Summary:

- Total allocated for project: \$155.6 million
- Total spent/encumbered so far: \$151.6 million
- Remaining Budget: Construction \$2.9 million; FFE \$1.1 million
- Percent complete: 99.8% (Sep. 1)
- Occupied: August 12, 2022
- Project includes new District Stadium



\$40M Project List

- Over 250 individual projects including:
 - FF&E (furniture, fixtures, and equipment)
 - Flooring
 - Life, safety, and security
 - Roofing
 - Heating and ventilation
 - Site work
 - Interior and exterior improvements



\$40M Project List

Summary:

- Numerous projects have been added to the project list through use of reserves
- Approximately 70% of the projects have been completed
- At least 2 to 3 more summers of work in the \$40M list and BRAC projects



Project Progress - 2021/2022 School Year

- HVAC projects at RMHS, Lincoln, and Blevins
- Design-build awarded for Timnath ES ADA
- Building automation control projects
- Flooring projects (O'Dea, PHS)
- Fire alarm upgrades at PHS, RMHS, and FCHS
- Interior improvements including office remodel projects
- Emergency Power Generators
- Landscaping and asphalt repairs



Planned Projects – 2022/2023 School Year

- Eyestone/WMS campus conversion
- Dunn ES HVAC and fire alarms
- Timnath ES ADA improvements
- Roofing projects (Linton, McGraw, Beattie)
- Flooring and EC restroom projects at Irish
- Exterior and interior improvements to Fullana
- Boltz MS building automation control

These projects are subject to change due to various factors.



Contract Closeout Audit

TBD



Questions?

